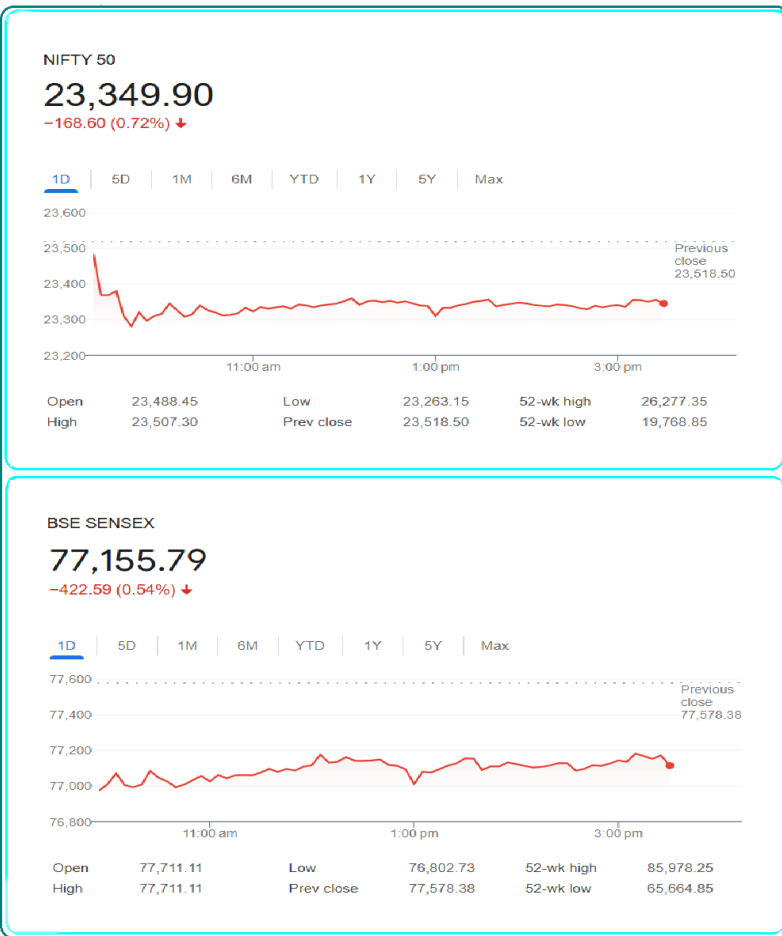


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23349.90	23518.50	-0.72%
S&P BSE SENSEX	77155.79	77578.38	-0.54%
NIFTY MID100	54385.35	54548.25	-0.30%
NIFTY SML100	17596.60	17677.35	-0.46%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50372.90	50626.50	-0.50%

Market Wrap Up

- The domestic equity indices ended with substantial losses. The Nifty settled a tad below the 24,350 mark.
- The S&P BSE Sensex fell 422.59 points or 0.54% to 77,155.79. The Nifty 50 index declined 168.60 points or 0.72% to 23,349.90.
- The S&P BSE Mid-Cap index shed 0.37% and the S&P BSE Small-Cap index fell 0.67%.
- The market breadth was positive. On the BSE, 1,237 shares rose and 2,736 shares fell. A total of 92 shares were unchanged.
- Among the sectoral indices, the Nifty Realty index (up 0.93%), the Nifty IT index (up 0.49%) and the Nifty Private Bank index (up 0.08%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 2.70%), the Nifty Media index (down 2.40%) and the Nifty Metal index (down 2.28%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **495** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **ICICIBANK, TCS**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, HDFCBANK**.
- **Unwinding** position for the **November** series has been witnessed in **BHEL, INFY, HCLTECH, TECHM, LTIM, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	23145.90	23359.50	-0.91%
NIFTY FMCG	55693.70	56378.55	-1.21%
NIFTY IT	41952.80	41748.35	0.49%
NIFTY METAL	8717.40	8920.35	-2.28%
NIFTY PHARMA	21740.10	21768.85	-0.13%
NIFTY REALTY	975.30	966.30	0.93%
BSE CG	65862.63	66327.90	-0.70%
BSE CD	60714.56	60899.12	-0.30%
BSE Oil & GAS	25249.46	25620.24	-1.45%
BSE POWER	7215.62	7313.78	-1.34%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38026.17	38352.34	-0.85%
HANG SENG	19601.11	19705.01	-0.53%
STRAITS TIMES	3739.22	3743.64	-0.12%
SHANGHAI	3370.40	3367.99	0.07%
KOSPI	2480.63	2482.29	-0.07%
JAKARTA	7140.91	7180.34	-0.55%
TAIWAN	22555.66	22688.36	-0.58%
KLSE COMPOSITE	1588.68	1598.18	-0.59%
ALL ORDINARIES	8567.00	8579.10	-0.14%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110779.62	92273.39
NSE F&O	44394362.07	38219384.41

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5320.68

(Source: [NSE](#))

Corporate News

- A US District Court in New York has indicted **Adani Group** Chairman Gautam Adani and several senior business executives for their alleged roles in a multi-billion-dollar bribery and investor fraud scheme. US Justice Department (DOJ) authorities alleged that Adani and seven other senior business executives offered over \$250 million (about Rs 2,100 crore) in bribes to Indian government officials to secure solar energy contracts.
- **NTPC** and **BHEL** are considering Korba, Chhattisgarh, as the location for India's first 800-MW advanced ultra-supercritical (AUSC) power plant. The estimated cost for the high-efficiency plant is Rs.15,000 crore.
- **Yes Bank** has partnered with Vegapay to launch a new platform called 'Credit Line on UPI'. This platform will allow YES Bank to offer customised credit programs to its customers through UPI. The platform is expected to help bridge the credit gap in India by providing seamless credit solutions to a wider audience.
- **Adani Energy Solutions Ltd** (AESL) is acquiring Pune- III Transmission Ltd (PTL) from PFC Consulting Ltd to establish new substations and a transmission line. This acquisition will enable the evacuation of 7 GW of renewable energy from Gujarat's Khavda RE Park and aligns with AESL's strategy of enhancing shareholder value.
- **Hyundai Motor India** is partnering with Fourth Partner Energy to establish a 75 MW solar and a 43 MW wind power plant at its Tamil Nadu facility. This initiative, representing a Rs 38 crore investment, aims to fulfill Hyundai's renewable energy requirements for 25 years, enabling the automaker to transition to 100% renewable electricity by 2025.
- **BEML** has received a significant order worth Rs 246.78 crore from Central Coalfields Ltd (CCL) for the supply of 48 BH60M rear dump trucks. These trucks, equipped with advanced safety features, will be used in CCL's mining operations, supporting India's growth in the mining sector.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	325.90	315.05	3.44%
ULTRACEMCO	10954.85	10769.55	1.72%
HINDALCO	648.05	640.00	1.26%
GRASIM	2534.85	2508.15	1.06%
HCLTECH	1836.35	1820.55	0.87%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2183.65	2821.50	-22.61%
ADANIPORTS	1114.65	1289.65	-13.57%
SBILIFE	1477.95	1522.90	-2.95%
NTPC	356.15	366.70	-2.88%
SBIN	780.75	803.00	-2.77%

(Source: [Moneycontrol](#))

- Gujarat Narmada Valley Fertilizers & Chemicals Ltd** said it will form a 50:50 joint venture with Britain's INEOS Acetyls International to build and operate a world-scale acetic acid facility in India.
- Wipro Ltd** announced a strategic alliance with Lineaje, a US-based software supply chain security startup, to improve the security of open-source components in enterprise software systems.
- Tata Power** announced that it has formed a strategic relationship with Druk Green Power Corporation Ltd (DGPC), a subsidiary of Druk Holding and Investments Ltd, Bhutan's sole power utility, to collaborate and create at least 5,000 MW of clean energy generation capacity in Bhutan.
- Dr Reddy's** said that the US Food and Drug Administration (USFDA) had completed a Good Manufacturing Practices (GMP) examination of its Active Pharmaceutical Ingredient (API) manufacturing plant (CTO-2) in Bollaram, Hyderabad.
- Natco Pharma** said that it has submitted the abbreviated new drug application (ANDA) with the United States Food and Drug Administration (USFDA) for Risdiplam for oral solution. The ANDA is a generic version of Evrysdi (Risdiplam) for oral solution by Genentech Inc. Risdiplam for oral solution is indicated for the treatment of spinal muscular atrophy (SMA) in pediatric and adult patients.
- Strides Pharma Science** has received a significant boost with the National Company Law Tribunal (NCLT) approving the scheme of arrangement for the creation of OneSource Specialty Pharma. This decision paves the way for India's first specialty pharma Contract Development and Manufacturing Organization (CDMO).
- Tata Technologies** signed a memorandum of agreement (MoA) with Department of Industries & Commerce, Government of Tripura, Secretariat, Agartala, for ITI Upgrade project for upgrading 19 ITI across Tripura for Rs 95.65 crore.
- Nokia has been awarded a multi-year, multi-billion extension deal by **Bharti Airtel** (Airtel) to deploy 4G and 5G equipment across key Indian cities and states. Nokia will deploy equipment from its cutting-edge 5G AirScale portfolio including base stations, baseband units and the latest generation of Massive MIMO radios, all powered by its energy-efficient ReefShark System-on-Chip technology.
- Rites** said that it has signed a memorandum of understanding (MoU) with the National Institute of Solar Energy (NISE) to collaborate for quality assurance (QA) services for solar and renewable energy projects.
- NBCC (India)** said that it has bagged a contract worth Rs 202 crore from Rajasthan State Industrial Development & Investment Corporation (RIICO).
- JSW Steel** announced that its subsidiary, JSW Steel Italy Srl, signed a commercial agreement with Metinvest Adria S.p.A.

- **Godrej Properties** has announced the acquisition of a 53-acre land parcel in Joka, Kolkata. The company plans to develop a residential plotted development project on this land, with an estimated development potential of 1.3 million square feet and a revenue potential of approximately Rs 500 crore.
- **Kilburn Engineering** has entered into a share purchase agreement with Monga Strayfield for the proposed acquisition of 100% of the company's paid-up capital.
- **JTL Industries** announced that it has entered into a special purpose Joint Venture Agreement with Singla Constructions to jointly participate in a railway tender.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China left its one-year loan prime rate at 3.10%. Likewise, the five-year LPR, the benchmark for mortgage rates, was retained at 3.60%. The bank had cut its both LPRs by 25 basis points each in October.
- U.S. housing starts dove by 3.1% to an annual rate of 1.311 million in October after slumping by 1.9% to a revised rate of 1.353 million in September. Building permits also fell by 0.6% to an annual rate of 1.416 million in October after plunging by 3.1% to a revised rate of 1.425 million in September.
- U.K. consumer price inflation rose 2.3% on a yearly basis, following September's 1.7% increase. Core inflation edged up unexpectedly to 3.3% from 3.2% in September. On a monthly basis, the CPI climbed 0.6% after remaining unchanged in September.
- U.K. input prices fell 2.3% on a yearly basis in October, down from a revised drop of 1.9% in September. Monthly input prices gained only 0.1% in October, reversing September's revised fall of 0.5%.
- U.K. factory gate prices were down 0.8% in October compared to a revised fall of 0.6% a month ago. Monthly output prices were flat in October after posting a revised decline of 0.4% in September.
- U.K. house prices grew 2.9% on a yearly basis, faster than the 2.7% increase in August. The annual inflation has been generally increasing since its low point of negative 2.7% in the twelve months to December 2023.
- U.K. Confederation of British Industry's monthly net balance of new orders increased to -19 in November 2024 from -27 in October.
- Germany's producer prices dropped 1.1% on a yearly basis, following a 1.4% fall in the prior month. Month-on-month, producer prices rebounded 0.2% after falling 0.5% in September.
- French manufacturing climate indicator improved to 96.7 in November 2024, up from a revised 93 in October.
- Japan posted a merchandise trade deficit of 461,2 billion yen in October, following the upwardly revised 294.1 billion yen deficit in September. Exports were up 3.1% on year at 9.426 trillion yen - following the 1.7% decline in the previous month. Imports rose an annual 0.4% to 9.887 trillion yen following the 1.8% increase a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.05/bbl (IST 17:00).
- INR weakened to Rs. 84.49 from Rs. 84.42 against each US\$ resulting in daily change of 0.08%.
- Indonesia and Thailand have raised concerns at the World Trade Organization about India's quality control orders. The orders cover products like medical textiles, footwear and viscose staple fibre. They also questioned measures restricting imports of copper, wooden boards and tyres. Canada, Japan, the UK and the EU had previously raised similar concerns.
- India and Australia have strengthened their partnership by signing a renewable energy agreement and pursuing a broader economic pact.
- Technical glitches on India's UPI platform have significantly reduced. UPI, the mobile-based payments system, has seen a sharp decline in technical failures. The failure rate has dropped to less than 1% from a high of 8% in 2016. NPCI, the platform's operator, aims to shift low-value transactions to UPI Lite.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 22/11/2024

Camlin Fine Sciences Limited	Fund Raising
Jyoti Structures Limited	Fund Raising
Kitex Garments Limited	Bonus

(Source: NSE)

Corporate Actions as on 22/11/2024

Amrutanjan Health Care Limited	Interim Dividend - Re 1 Per Share
FDC Limited	Interim Dividend - Rs 5 Per Share
Mawana Sugars Limited	Interim Dividend - Rs 3 Per Share
Mstc Limited	Interim Dividend - Rs 4 Per Share
Orient Technologies Limited	Interim Dividend - Rs 1.80 Per Share
Panama Petrochem Limited	Interim Dividend - Rs 2 Per Share
Veedol Corporation Limited	Interim Dividend - Rs 20 Per Share

(Source: NSE)

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